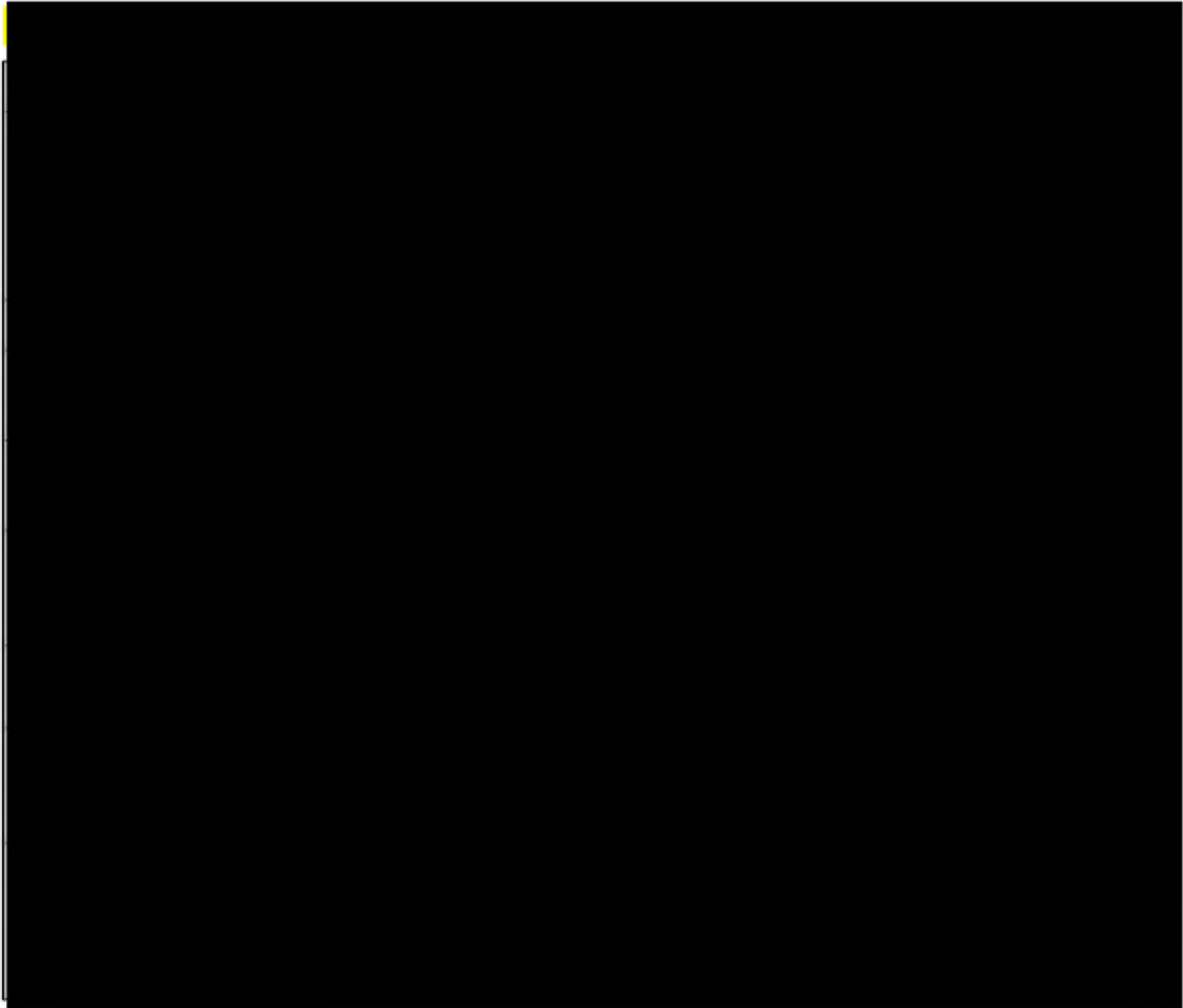


## MRC\_SPE\_01: Impact of Second Auctions

<b>Version</b>	Public version
<b>First Trading Date</b>	01/09/2020
<b>Status</b>	<input type="checkbox"/> Draft <input checked="" type="checkbox"/> Final



### Remarks

It is estimated that the whole Second Auction routine will take around 48 minutes (IC, reopening of the order books and second calculation included), which represent the real impact on the market coupling normal timings.

In case the Market Coupling Results are not confirmed as final [REDACTED], the Incident Committee will declare the Full Decoupling.

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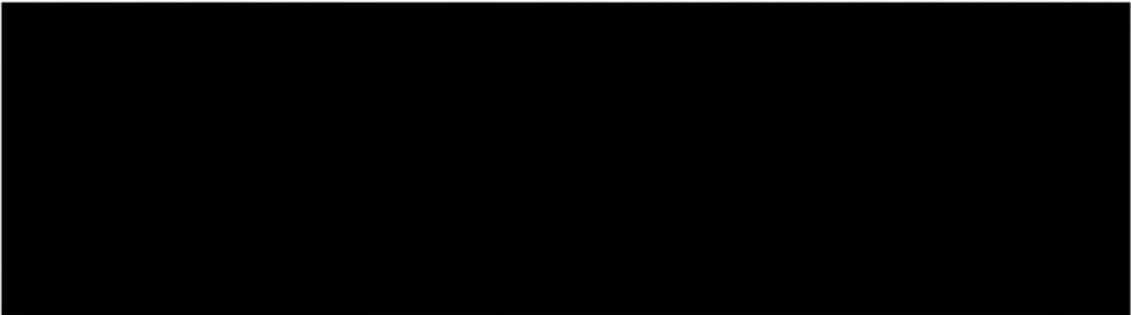
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## 1. Introduction

This procedure describes the special routine that should be applied during the Market Coupling process in case the prices of one or several concerned Areas reach or exceed the predefined thresholds (lower and/or upper) listed in the Table 1.

Within MRC, the Bidding Areas for which price thresholds have been predefined are:

*Table 1 – Predefined Price thresholds applicable on the MRC bidding areas*

Price thresholds for triggering a Second Auction								
Type of Price Threshold	Prices expressed in EUR						Prices expressed in GBP	
	AUSTRIA	BELGIUM	FRANCE	GERMANY	THE NETHERLANDS	REPUBLIC OF IRELAND	GREAT BRITAIN	NORTHERN IRELAND
MIN Threshold	-150							
MAX Threshold	+1500							

The technical steps of this routine are not part of the MRC process and are further addressed in the PCR procedures and in the relevant regional procedures.

### 1.1. Summary

The Second Auction is triggered in case at least one of the prices reaches or exceeds the predefined price thresholds, as mentioned in Table 1.

The routine consists in reopening the NEMOs order books for 10 minutes to give the Market Participants the opportunity to modify their bids in order to improve the market situation. All MRC NEMOs have the right but not the obligation to reopen their order books to their Market Participants.

A second calculation will be run by the PCR Coordinator with the new versions of Order Data.

In case the concerned prices still reach the predefined thresholds after the Second Auction calculation, there will be no more triggering of a further Second Auction.

### 1.2. Governed / Regulated by

- Day-Ahead Operations Agreement (DAOA)
- NEMOs' Market Rules and Procedures

### 1.3. Tools

## 1.4. Pre-requisites – Associated procedures

Pre-requisites:

- PCR\_NOR\_05: Results Sharing and Receiving

Following procedures:

- PCR\_NOR\_06: Preliminary Confirmation of the Results
- MRC\_NOR\_02: Final Confirmation of the Results

Other associated procedures and rules:

- MRC\_FAL\_01: Incident Management
- MRC\_OTH\_02: Internal and External Communications
- PCR\_OPE\_04: Internal and External Communications
- PCR\_EXC\_03: Thresholds and Curtailment Reached
- [REDACTED]
- Daily working checklists

## 2. Procedure

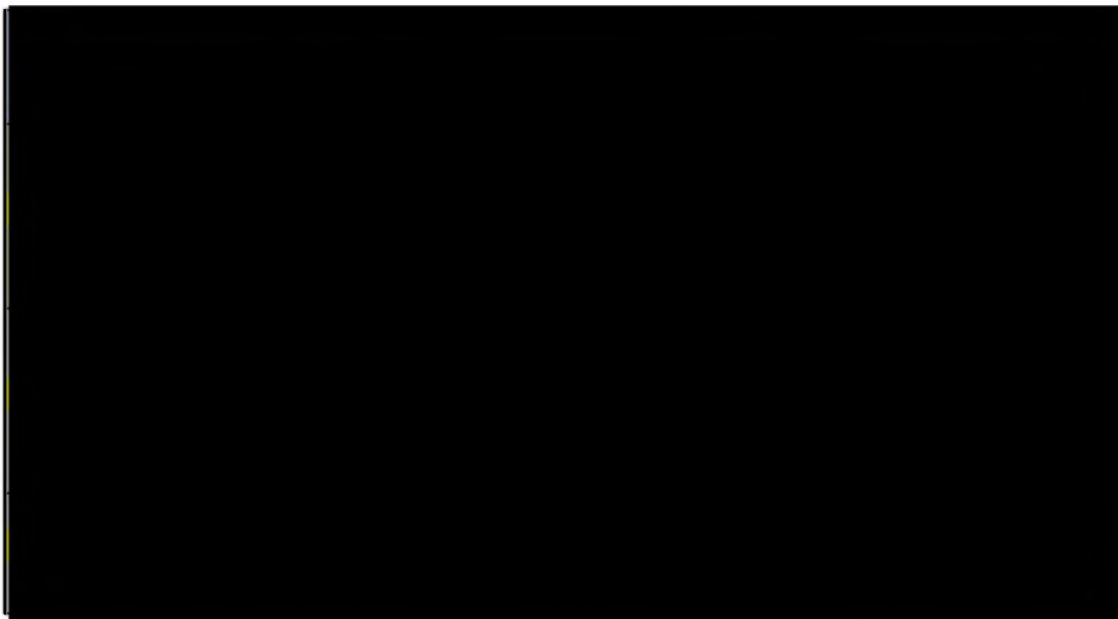
### 2.1. Preconditions to start

As soon as the concerned NEMOs receive the Market Coupling Results, they perform their own checks for identifying if any of the predefined price thresholds are reached/ exceeded or if a curtailment situation occurs.

### 2.2. General overview

The following table lists all the steps involved in the running of the Second Auction routine. The PCR related procedures are marked in grey, while the local/regional procedures are marked in green.

*Table 2 – Second Auction process*





### 2.3. Process Clarification

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## 2.4. Final state

As soon as the new Order Data are sent to the PMB, the second calculation will start and the normal procedures will be followed as usual.