


# Update on NEMO Committee activities



17/06/2020

21<sup>th</sup> MESC meeting

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## 1. Public consultation on SDAC products

- SDAC products.
  - Regular review pursuant to CACM Art. 40.
  - Introduction of one additional product: the Scalable Complex Order
  - Online consultation during April in the NEMO Committee website.
- Launched at 08 April – to 15 May, prolonged by a week
- Number of answers: 7 (from 3 countries)
- NEMOs are aligning in a common position and they expect to deliver the content to ACER (amended proposal + feedback containing NEMOs position) before 15th July (2 months after closing date for the public consultation).
- Summary of responses
  - SCOs
    - Respondents were positive about the introduction of SCOs, but as complementary products and requested more tests and information in order to properly understand how SCOs work.
    - Market participants prefer co-existence of SCOs with complex orders.
  - Grouping of products
    - If a hypothetical grouping of products is created, then the set of minimum requirements should, from market participants point of view, support more products than the single block orders.

## 2. MinMax price Background

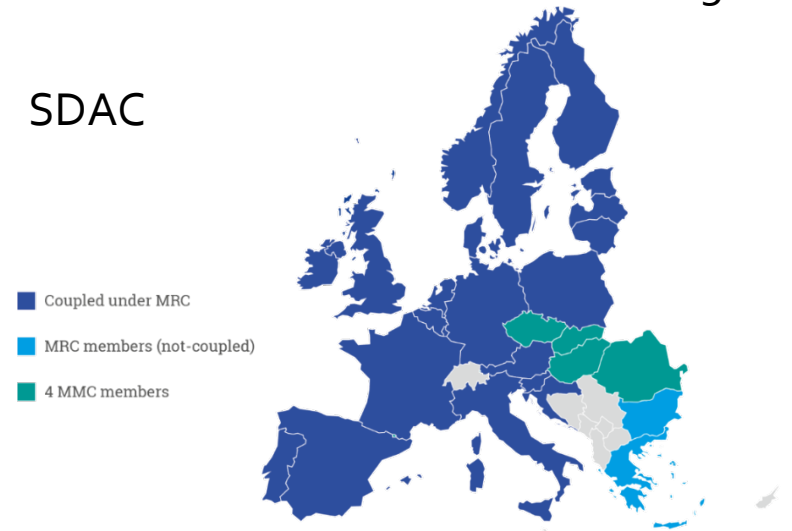
The HMMCP in SDAC and SIDC, in accordance with Article 41(1) and 54(1) of the CACM Regulation, sets the maximum and minimum clearing price values which are applied to all the bidding zone participant to the SDAC and SIDC, respectively.

According with Article 3 of HMMCP (ACER Decision 04-2017) the maximum clearing price for SDAC shall be +3000 €/MWh and the minimum -500 €/MWh.

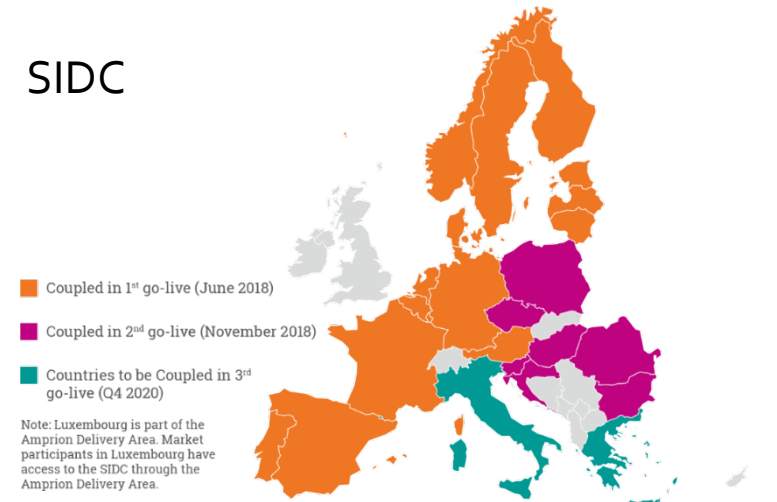
According to Article 3 of HMMP (ACER Decision 05-2017), the maximum clearing price for SIDC shall be +9 999 €/MWh and the minimum -9 999 €/MWh.

According with Article 4 of HMMCP, NEMOs shall, at least every two years, reassess the HMMCP.

### SDAC



### SIDC



## 2. MinMax price Results

The assessment has been carried out on the hourly prices of the sessions that took place in the years 2018-2019

The following minimum and maximum clearing price occurred over all the bidding zone participant to the SDAC during the period under analysis:

Minimum price: **-83 /MWh**

Maximum price: **+1 700 €/MWh**

The following minimum and maximum clearing price occurred over all the bidding zone participant to the SIDC during the period under analysis:

Minimum price: **-999 /MWh**

Maximum price: **+7 000 €/MWh**

*Based on Article 4.1 a) of HMMCP SDAC Annex I (e.g. if the 60% of the maximum clearing price for SDAC is reached the SDAC maximum shall be increased by 1,000 EUR/MWh ) no update of the SDAC maximum clearing price limit has been needed.*

*Since the SDAC maximum clearing price limit has not been modified, no update of the SIDC maximum clearing price limit value has been needed to consider based on stipulations given in Article 4.1 of HMMCP SIDC Annex I.*

### 3. Preparation of Annual Report

- NEMOs, in cooperation with TSOs, prepared the Annual Report with 2019 data.
  - For the past, the period 2017 – 2019 is analysed.
  - For the future, the period 2020 – 2022 is considered.
- Single report covering all reporting requirements and details specified in the new Algorithm Methodology. Chapters:
  - Operations: incidents and RfCs implemented
  - Algorithm performance monitoring
  - Scalability and RfC roadmap
  - R&D
- Publication on 1<sup>st</sup> July 2020 followed by a public webinar on 8th July.

## 4. Response to EFET letter

- Publication of aggregated day-ahead bid/offer curves in CWE and beyond

NEMOs would like to highlight the following points:

- CWE NEMOs expressed their availability to make progress and are assessing legal and technical requirements.
- Anonymisation: order information are already fully anonymized and can easily be aggregated into anonymized bid/offer curves without requiring an additional anonymization process.
- Geographical Scope: discussions will be held with the National Regulatory Authorities to ensure equal levels of transparency and market integrity across all MNA areas
- Block Bids: requires further discussions within the NEMO Committee
- Individual Curves: as long as aggregated bid/offer curves are being published, NEMOs must cease the publication of individual bid/offer curves taking sole account of orders placed on their platform. This is without prejudice to NEMOs publishing their own data under specific circumstances and subject to the competition requirements
- Timing: publication of the aggregated bid/offer curves in D-1

YOU # GRACIAS # MERCI # MULTUMESC # GO RAIBH MAITH AGAT # DĚKUJI VĀM # ՇԱՆ ԲՆՅԱՐԻՏՏՈՅՄԵ # DANKE # GRAZIE # BEDANKT # KÖSZÖNÖM # THANK

