

ACER's consultancy study on:

- efficient price formation; and
- easy market entry for new players and smaller actors in wholesale markets

MESC meeting 23/09/2020



Context of the consultancy study

- Pursuant to Regulation, ACER produces an annual market monitoring (MMR) report on the functioning of energy markets. It deals with:
 - Electricity wholesale markets
 - Gas wholesale markets
 - Retail and consumer issues
- The CEP envisages a enlarged scope of the annual ACER's MMR. Among others, new areas of monitoring are:
 - 1. Efficient price formation at times of scarcity
 - 2. Barriers to new market entrants/smaller actors
 - 3. Security of supply



Main objectives of the study

- The study is methodological: It aims to identify barriers to efficient price formation and market entry, and indicators to measure them for monitoring purposes.
- ACER will use the methodologies of the study to measure the extent to which barriers exist across the EU, in its annual market monitoring report
- Possibly, including composite indicators, to compare the performance of MSs



How stakeholders can engage and contribute to a successful outcome of the study?

30 September (10am-12pm) 2020

5-25 October 2020

O16 February 2021

OTBD

PUBLIC WORKSHOP 1



- Presentation
- Scope
- Objectives
- Methodological approach
- Workplan

PUBLIC CONSULTATION



- Barriers
- Indicators
- Underlying quantitative & qualitative data
- Issues with data quality

PUBLIC WORKSHOP 2



Findings & Conclusions

DATA COLLECTION & ANALYSIS





Pilot project in specific markets

INTERVIEWS



- Most impactful barriers
- Data availability and consistency across MSs





 First workshop with stakeholders on 30 September 10AM-12PM. You can register here:

https://www.acer.europa.eu/Events/Online-Workshop-on-the-upcoming-study-on-barriers-tocompetitive-electricity-markets-/default.aspx?PageView=Shared&InitialTabId=Rib bon.WebPartPage&VisibilityContext=WSSWebPart Page



 For any questions please contact the ACER's Electricity Wholesale Markets Monitoring Team by email:

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