

## 2.2 Update on NEMO-TSO joint governance

NEMOs and TSOs have implemented the new joint governance model.

The first meeting of MCSC was held on 2nd and 3rd February 2022

The related press release is published [here on NC](#) and here on [ENTSO-E website](#).

All NEMOs and TSOs have agreed to implement a market coupling Governance in line with our proposals for the CACM review:

- the creation of a Consultative Group with stakeholders
- One joint Market Coupling Steering Committee (MCSC) responsible for intraday and day ahead
  - Further streamlining of the governance will be made in 2022
- Qualified Majority Vote, which will speed up decision making and implementation.
- Shared responsibility for MCO assets

Furthermore, regards CACM review:

- NEMOs and TSOs advocacy has been published
- review of ACER's Initial Impact Assessment under elaboration