

SOC Decision – Written Voting Procedure on PCN MLA Governance and Budget models

Date: 9 July 2021

Procedure: via written voting procedure

Approved decision:

Governance model

- SOC takes note that the CN MLA governance as proposed by the LRG PoE implements the key principles contained in the PCN TOM as approved by Board in April 2020, with a few specific arrangements in order to address the raised operational risk.
- Therefore, SOC recommends to the Board to approve the proposed CN MLA governance arrangements and to instruct the LRG PoE and the Secretariat to move forward on the final steps of the CN MLA review and approval process, based on the proposed approach.

Budget model

- SOC takes note of the CN MLA budget premises and components, which supported the development of the complete CN MLA budget.
- SOC approves the 5 years budget planning provided to be covered under the CN MLA.
- SOC approves that the CN MLA budget to be covered outside the Membership fee.

Attendance quorum

In accordance with Article 18(8) of the Articles of Association, for the quorum to be reached, the System Operations Committee members which expressed their vote must represent at least 50% of the of the representatives appointed to the respective Committee:

- 23 SOC members, representing 57,50% of the members having appointed a representative, cast their vote.

The quorum requirement is therefore complied with.

Voting results

- 22** SOC members voted in favour of the adoption of the proposed decision;
- 0** SOC members voted against the adoption of the proposed decision;
- 1** SOC members abstained;

17 SOC members did not cast their vote or cast them after deadline

The Systems Operations Committee aims at achieving unanimity for all decisions to be taken. However, if unanimity cannot be reached, the proposed decision can be adopted if approved by a majority of two third of the members expressing their vote, in accordance with Articles 18(8) of the Articles of Association.

The majority requirement is therefore fulfilled (100%).

The above decision has therefore been approved by the SOC on **9 July 2021**.